

**EMPLOYMENT BOND**

This agreement is made on 10/05/2023 between SiyaCon Technologies and Employee, a company registered under the Companies Act, 1956 and having its registered office at 25/A, 2nd Floor, Next to St. Theresa School, Kamadenu Layout, B. Narayanapura, Bangalore - 560016 (hereinafter called the “Company”) of the one part and (Name of the appointee) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ residing at (Address of the employee) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (Hereinafter called the “Employee”) of the other part.

WHEREAS

The company is desirous of appointing (Name of the appointee) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ as its (Designation) \_\_\_\_\_\_\_\_\_\_\_\_\_\_ and the Employee has agreed to the terms and conditions outlined here below.

NOW THIS AGREEMENT WITNESSES AS FOLLOWING:

1. The said (Name of the appointee) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_is hereby appointed as the (Designation) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ of the company and he will hold the said office, subject to the provisions made hereinafter, for the term of 3 years from the date of this agreement. As a guarantee, you are agreed to keep your all-original education certificates in the custody of SiyaCon Technologies. And if case employee terminates the contract under any circumstances, he will be accountable to pay a bond value of \_\_\_\_\_\_\_ rupees to the company.

2. First 3 months i.e., during the training period no stipend/salary will be provided. Based on your performance the salary will be revised after the training period.

3. The Employee shall perform such duties and exercises such powers as may from time to time be assigned to or vested in him by the Board of Directors of the company.

4. The Employee shall, unless prevented by ill health or any unavoidable cause, during the continuance of the term of his office devote his whole time, attention and abilities to the business of the company.

5. The Employee shall obey the orders from time to time of the Board of Directors of the company and in all respect conform to and comply with the directions given and regulations made by the Board. He shall well and faithfully serve the company to the best of his abilities and shall make his utmost endeavors to promote the interests of the company.

6. The said Employee shall not resign his office of Engineer Trainee –Database/operations till the end of this contract period.

7. The Company may terminate this agreement at any time before the expiry of the stipulated term by giving one month´s notice in writing to him. The company can terminate your contract at any time if you-

• Commit any material or persistent breach of any of the provisions contained.

• Be guilty of any default, misconduct or neglect in the discharge of your duties affecting the business of the company.

Signature

(Appointee´s Name)